

Stock Market Review

Department of Economic and Stock Market Analysis
 Week 07- from February 13th to February 17th 2017

(Source BRVM)

Bloomfield Investment Corporation is a pan-African credit rating agency which specializes in the assessment of the credit risk. Headquartered in Abidjan with offices in Douala and in Kigali, the agency operates essentially in Africa.

Accreditation

UEMOA AN-001/2012
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BRVM 10	↓	-0.36%	251.31
BRVM COMPOSITE	↓	-0.14%	281.76

Listed Companies

	Evol	Value
Average PER*	↓	22.68
Average yield / share*	↑	6.27%
Market capitalization (billion FCFA)	↓	7 442
Trading volume (shares)		589 482
Trading volume (bonds)		230 669
Value traded (shares)		3 174 880 853
Value traded (bonds)		2 306 564 901

* Calculated on the basis of the latest financial information published without consideration of companies in liquidation

The Stock Market

Tops

	Price	Evol%	Vol	Val (000)	PER	Y/S
BANK OF AFRICA M	57 780	15.56%	1 762	91 355	16.7	0.0%
SMB CI	23 540	10.52%	1 692	38 351	8.3	1.9%
AIR LIQUIDE CI	11 000	9.95%	705	7 727	11.4	5.7%
ONATEL BF	10 905	9.05%	9 108	94 127	15.4	6.0%

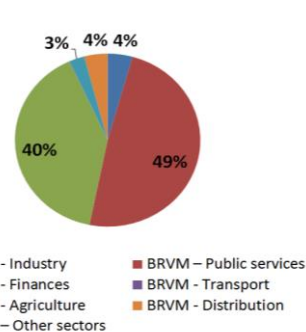
Flops

	Price	Evol%	Vol	Val (000)	PER	Y/S
SETAO CI	28 240	-14.42%	5	148	11.2	N/A
NESTLE CI	53 005	-11.66%	82	4 602	17.7	1.2%
VIVO ENERGY CI	2 405	-10.43%	21 654	54 206	46.4	69.2%
ECOBANK TRANS. INCORP. TG	22	-8.33%	465 521	10 774	6.2	9.1%

Sector Indices

	# Companies	Value	Evol%	Evol YTD	Volume	Value traded (MFCFA)	Avg PER	Avg Y/S
BRVM - Industry	12	145.37	-1.11%	-6.78%	5 862	138	16.0	4.1%
BRVM - Publics Services	4	777.19	1.16%	0.31%	66 509	1 550	17.4	5.1%
BRVM - Finances	12	99.37	-0.33%	4.60%	483 568	1 271	18.5	4.0%
BRVM - Transport	2	1 208.31	-2.69%	-15.62%	20	3	37.1	5.2%
BRVM - Agriculture	5	203.95	-0.13%	-1.64%	5 926	84	49.6	7.9%
BRVM - Distribution	7	508.57	-3.15%	-11.86%	27 592	130	32.9	14.3%
BRVM - Other Sectors	1	348.64	-14.43%	-19.31%	5	0	11.2	N/A

Value traded by sector



Market Trends

The BRVM closes this week down, with 251.31 points for the BRVM 10 index (-0.36%) and 281.76 points for the BRVM Composite index (-0.14%). The market capitalization amounted to 7 442 billion FCFA. The transaction value of equity market amounted to 3.17 billion FCFA this week driven mainly by "Public Services" (49%) and "Finances" (40%) sectors. The BOA MALI stock records the largest growth with a gain of 15.56%, whereas the SETAO CI stock shows the largest decline with a fall of 14.42%. On the commodities market, silver and gold prices continue to rise, while oil price ends this week down.

The Chief Economist's Analysis [a focus on SICABLE CI]

The operating and financial indicators of the Ivorian Cables Company (SICABLE) at the end of June 2016 were down compared to their level at the end of June 2015. The turnover and the net result amounted to 5,055 million FCFA and 251 million FCFA respectively at the end of June 2016, down by 29.5% and 53.1% respectively compared to the end of June 2015. According to the company, this performance decrease is due to a delay in certain works programs and to strong competition. On the other hand, the decline in net result is also related to the implementation of the Upgrading Plan, initiated at the end of 2015, with the objective of increasing the company's production capacity. On the stock market, the SICABLE CI stock price followed a general downward trend during 2016, with a decline of about 29.1% over the year as a whole. This trend continued for the first seven weeks of 2017: the stock price stood at 78,000 FCFA on 17 February 2017, down by 10.9% compared to the beginning of the year 2017. For the second half of 2016, the company should not be able to improve its activity indicators, due to the slowdown in the construction sector and the strengthening of competition in the cable manufacturing sector, with the start of NEXANS Group activities in Cote d'Ivoire in September 2016. The year 2017 could be more competitive, even if strengthening SICABLE's production capacity could enhance its competitiveness.

News BRVM Corporates

□ [SHELTER AFRIQUE]: The African Development Bank (AfDB) has injected 8.2 million US \$ into the capital of Shelter Africa. the pan-African finance institution specializing in real estate projects. The AfDB would also have approved a 20 million US \$ loan to consolidate its position. This investment reflects the AfDB's commitment to the growth and development of Shelter Africa. Furthermore, at the Extraordinary General Meeting of 31 January 2017, shareholders present unanimously resolved to pay up their share capital commitments of approximately 116 million US \$ as soon as possible or to face temporary suspension from membership if not done by the end of 2017. With additional equity support, Shelter Afrique will be in a stronger position to finance an increasing number of projects whether directly or indirectly.

□ [INSURANCE]: The 41st General Assembly of the Federation of Insurance Companies under African National Law was held from 13 to 16 February 2017 in Marrakech under the theme "New regulatory issues and operational challenge: which strategy for the African insurance ?" At the end of the event, 10 resolutions were adopted, including the accession of ten new insurance companies and the principle of the digitization of African insurance.

□ [BGFI Bank]: According to a statement, the subsidiary BGFIBank Gabon has been the victim of a fraud on Visa prepaid cards. By doing so, all prepaid Visa cards were immediately blocked in the interest of customers. An investigation was opened in Gabon and abroad to determine the origin and extent of fraud.

Market News

□ [CENTRAL AFRICA]: Failing to reach an agreement, the European Union (EU) has decided to end the regional process of negotiations for the conclusion of an Economic Partnership Agreement (EPA) with Central Africa. The Economic and Monetary Community of Central Africa (CEMAC) announced that it had taken note of this unilateral decision and that a common position of the Member States will be expressed during the meeting of the Ministerial Committee for the negotiations of the Economic Partnership Agreement, scheduled for 3 March 2017. At this time, only Cameroon is a signatory of an interim EPA which was ratified in July 2014 and which has been operational since 4 August 2016.

□ [SOUTH AFRICA]: According to the findings of an investigation, the South African Competition Commission established, at least since 2007, that a group of 17 (largely international) banks had agreed to manipulate the buying and selling price on the US Dollar / Rand currency pair. In a statement, the Competition Commission referred the collusion case to the Competition Tribunal for prosecution. It requires the payment of an administrative penalty equal to 10% of the annual turnover of the banks.

□ [COFFEE]: On average, coffee prices rose during the month of January. This increase is mainly due to Robusta coffee supply shortages, following a weak harvest in Brazil, and a drop in harvest forecasts for Viet Nam and Indonesia. Thus, futures prices on the London and New York exchanges averaged 100.24 US cents / lb and 152.24 US cents / lb, respectively, up by 7% and 6.4%.

The Stock Market
Industry Sector

	Reference price	Evol%	Vol	Val (000)	PER	Y/S	Net margin ratio	ROE
SICABLE CI	78 000	0.00%	5	390	16.46	1.54%	5.4%	14.9%
FILTISAC CI	19 000	0.00%	254	4 614	17.05	5.50%	8.4%	10.1%
NEI-CEDA CI	3 000	-6.25%	36	109	N/A	7.50%	-6.4%	-54.7%
NESTLE CI	53 005	-11.66%	82	4 602	17.66	1.19%	2.4%	-772.8%
CROWN SIEM CI	32 010	-3.00%	52	1 675	25.69	3.80%	4.6%	12.9%
AIR LIQUIDE CI	11 000	9.95%	705	7 727	11.43	5.73%	10.4%	29.5%
SOLIBRA CI	165 500	0.30%	5	828	12.04	2.48%	14.4%	34.6%
SMB CI	23 540	10.52%	1692	38 351	8.29	1.91%	4.1%	579.6%
SITAB CI	136 000	-2.85%	102	13 846	13.28	5.99%	10.1%	58.0%
TRITURAF CI-Ste en Liquidation	490	0.00%	N/A	N/A	N/A	N/A	N/A	N/A
UNILEVER CI	17 200	7.50%	287	4 928	N/A	7.17%	-21.1%	-172.6%
UNIWAX CI	22 895	-4.18%	2642	60 700	21.80	2.12%	11.1%	63.7%

Public Services Sector

	Reference price	Evol%	Vol	Val (000)	PER	Y/S	Net margin ratio	ROE
CIE CI	67 000	-4.29%	270	18 166	22.66	3.94%	1.9%	33.0%
ONATEL BF	10 905	9.05%	9108	94 127	15.42	5.97%	15.3%	31.1%
SODE CI	74 000	5.56%	16	1 194	20.24	4.38%	3.7%	25.9%
SONATEL SN	25 100	0.40%	57115	1 436 309	11.35	5.98%	25.6%	36.0%

Financial Sector

	Reference price	Evol%	Vol	Val (000)	PER	Y/S	Net margin ratio	ROE
BICI CI	95 000	1.06%	47	4 438	17.11	4.45%	22.3%	21.7%
BANK OF AFRICA BN	170 000	0.00%	975	165 361	13.66	4.76%	11.5%	24.5%
BANK OF AFRICA BF	160 000	7.38%	2451	368 876	14.63	4.18%	38.4%	40.5%
BANK OF AFRICA CI	137 000	0.00%	1000	136 969	16.63	4.53%	18.4%	41.2%
BANK OF AFRICA M	57 780	15.56%	1762	91 355	16.70	0.00%	23.6%	24.0%
BANK OF AFRICA NG	92 000	3.37%	968	88 690	15.87	5.24%	24.1%	27.2%
BANK OF AFRICA S	49 500	-0.80%	1584	78 516	28.57	1.52%	6.9%	20.8%
CORIS BANK INTERNATIONAL BF	49 000	-2.00%	2593	126 940	20.42	0.00%	44.8%	60.0%
ECOBANK TRANS. INCORP. TG	22	-8.33%	465521	10 774	6.21	9.05%	5.1%	6.3%
SAFCA CI	20 000	-4.74%	79	1 549	36.60	7.20%	0.3%	1.2%
SGB CI	145 535	0.37%	373	53 189	16.75	3.59%	26.1%	35.4%
SOCIETE IVOIRIENNE DE BANQUE CI	23 600	0.43%	6215	144 560	15.93	N/A	33.9%	40.8%

Distribution Sector

	Reference price	Evol%	Vol	Val (000)	PER	Y/S	Net margin ratio	ROE
SERVAIR ABIDJAN CI	4 700	-5.72%	2989	14 088	41.05	1.91%	16.1%	68.3%
BERNABE CI	150 000	0.00%	25	3 638	21.20	3.67%	5.2%	20.3%
CFAO CI	66 000	2.33%	102	6 643	31.90	3.48%	5.7%	18.3%
TRACTAFRIC MOTORS CI	285 000	-5.00%	15	4 365	19.65	4.58%	4.7%	27.8%
VIVO ENERGY CI	2 405	-10.43%	21654	54 206	46.40	69.23%	1.2%	19.7%
TOTAL CI	16 000	0.00%	2190	35 453	37.21	2.81%	1.7%	17.4%
TOTAL SN	18 000	-2.70%	617	11 137	11.97	5.19%	1.2%	N/A

Transport Sector

	Reference price	Evol%	Vol	Val (000)	PER	Y/S	Ratio marge nette	ROE
BOLLORE AFRICA LOGISTICS CI	250 000	-2.72%	10	2 500	37.14	3.83%	8.8%	19.4%
MOVIS CI	4 100	0.00%	10	41	N/A	6.59%	-11.7%	-59.4%

Agricultural Sector

	Reference price	Evol%	Vol	Val (000)	PER	Y/S	Net margin ratio	ROE
PALM CI	12 975	-0.19%	207	2 664	N/A	4.99%	-0.4%	-0.6%
SUCRIVOIRE	11 195	-0.93%	3001	34 299	70.60	0.00%	0.2%	0.2%
SICOR CI	7 400	-7.50%	1	7	65.07	25.93%	9.3%	-41.9%
SOGB CI	36 800	0.82%	329	12 063	13.26	4.65%	11.3%	11.6%
SAPH CI	14 010	0.04%	2388	34 848	N/A	4.14%	-3.8%	-5.1%

Other Sectors

	Reference price	Evol%	Vol	Val (000)	PER	Y/S	Net margin ratio	ROE
SETAO CI	28 240	-14.42%	5	148	11.16	N/A	5.1%	-6.6%

Other Markets
Currencies *

	Price	Evol
USD / XOF	617.95	0.25%
GBP / XOF	766.96	-0.36%
EUR / XOF	655.96	0.00%
JPY / XOF	5.48	0.58%
CNY / XOF	90.08	0.50%
ZAR / XOF	47.38	2.86%
NGN / XOF	1.95	0.25%
EGP / XOF	38.64	12.17%
KES / XOF	5.96	0.14%

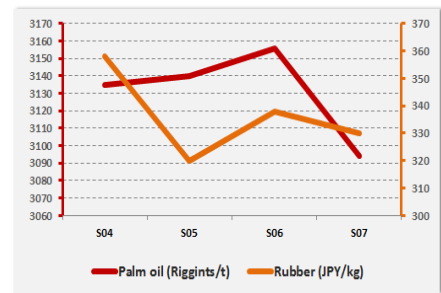
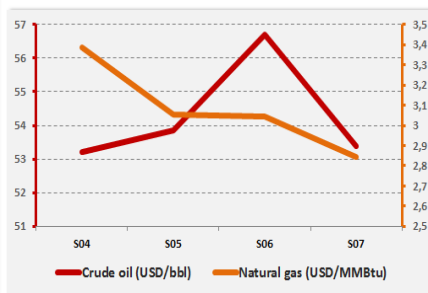
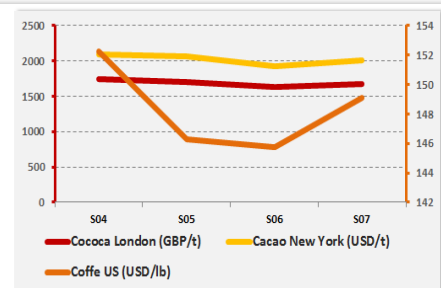
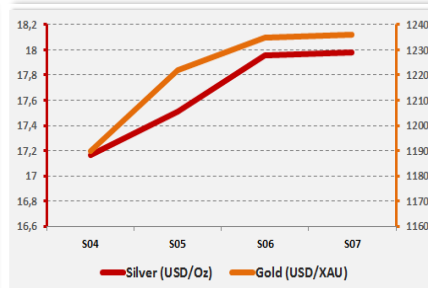
African Stock Markets

Johannesburg Stock Exchange	ALL SHARE INDEX	↓	-0.30%	3 225.45
Nairobi Stock Exchange	NSE ALL SHARE INDEX	↓	-0.41%	124.93
Nigerian Stock Exchange	ALL SHARE INDEX	↓	-0.69%	25 164.91
Egyptian Exchange	EGX 100 INDEX	↓	-3.08%	1 220.19
Casablanca Stock Exchange	MOROCCAN ALL SHARE INDEX	↓	-0.56%	12 165.07

* Weekly evolution of the average price (order the day before the close of trading)

Raw Materials

	Price	Evol
Silver (USD/Oz)	18.0	0.11%
Gold (USD/XAU)	1 235.9	0.07%
Natural gas (USD/MMBtu)	2.8	-6.44%
Crude oil (USD/bbl)	53.4	-5.84%
Cococa London (GBP/t)	1 672.7	2.20%
Cacao New York (USD/t)	2 010.0	4.23%
Coffe US (USD/lb)	149.1	2.33%
Rubber (JPY/kg)	330.1	-2.28%
Palm oil (Riggints/t)	3 094.0	-1.96%



Credit Ratings (1/3)

Company name	Country	Sector/ Activity	Long term		Short term		Rating expiration date
			Last Rating	Perspective	Last Rating	Perspective	
CIE	Cote d'Ivoire	Electricity	AA+	Stable	A1+	Stable	30/09/2017
IDT	Cote d'Ivoire	Tobacco distribution	Confidential				01/11/2016
Loyale Assurances SA	Cote d'Ivoire	IARD Insurances	BB-	Negative	C	Negative	31/10/2016 (rating withdrawn)
Loyale Vie SA	Cote d'Ivoire	LIFE Insurances	A-	Stable	A2	Stable	31/07/2017
OMNIUM	Mali	Manufacturing and distribution of batteries	BBB+	Positive	A3	Positive	30/05/2017
ONEP	Cote d'Ivoire	Promoting access to safe drinking water	BB-	Stable	B	Stable	30/09/2017
PAA	Cote d'Ivoire	Port activities	A+	Stable	A1-	Stable	30/06/2017
PALMCI	Cote d'Ivoire	Seed and palm oil products	A-	Stable	A1-	Stable	30/07/2017
PETRO IVOIRE	Cote d'Ivoire	Oil Products Distribution	A	Stable	A3	Stable	30/06/2017
PASP	Cote d'Ivoire	Public port operations	A	Stable	A2	Stable	30/05/2017
SHELTER AFRIQUE	Kenya	Banking	A	Stable	A1	Stable	30/06/2017
SIMAT	Cote d'Ivoire	Handling and Transit	Confidential				31/03/2011 (rating withdrawn)
Société Ivoirienne de Raffinage (SIR)	Cote d'Ivoire	Crude oil refining	Confidential				31/03/2012 (rating withdrawn)
SODECI	Cote d'Ivoire	Water distribution	AA-	Stable	A1-	Stable	30/09/2017
Ville de Dakar	Sénégal	Local community	BBB+	Stable	A3	Positive	31/10/2016 (rating withdrawn)
CROWN SIEM CI	Cote d'Ivoire	Metal packaging	BBB+	Stable	A3	Stable	31/07/2017
SICOGI	Cote d'Ivoire	Construction and housing management	BBB	Stable	B	Stable	31/10/2015 (rating withdrawn)
NESTLE CI	Cote d'Ivoire	Food industry	A-	Stable	A1-	Stable	31/10/2017
GuarantCo	United Kingdom	Institutional Garranty	AAA	Stable	A1+	Stable	30/06/2017
Commune du Plateau	Côte d'Ivoire	Local community	BBB-	Stable	A2	Stable	31/07/2016
CAMTEL	Cameroun	Telecommunications	BBB	Stable	A3	Stable	31/07/2016

Credit Ratings (2/3)

Company name	Country	Sector/ Activity	Long term		Short term		Rating expiration date
			Last Rating	Perspective	Last Rating	Perspective	
AVENI – RE	Cote d'Ivoire	Reinsurance	A-	Stable	A2	Stable	30/09/2016
Emission de la ville de Dakar	Sénégal	Financial instrument	A	Stable	A1	Stable	01/01/2016 (rating withdrawn)
District d'Abidjan	Cote d'Ivoire	Local community	BB+	Stable	B	Stable	31/10/2016
Fonds d'Entretien Routier (FER)	Cote d'Ivoire	Financing of the maintenance of road infrastructure	A-	Positive	A2	Stable	30/09/2016
Bank Of Africa – Benin	Benin	Banking sector	A	Positive	A1	Stable	30/04/2017
Bank Of Africa – Burkina Faso	Burkina Faso	Banking sector	A	Stable	A1	Stable	30/04/2017
Bank Of Africa – Niger	Niger	Banking sector	A-	Stable	A2	Stable	30/04/2017
Bank Of Africa – Sénégal	Senegal	Banking sector	A-	Stable	A2	Stable	31/05/2017
Bank Of Africa – Côte d'Ivoire	Cote d'Ivoire	Banking sector	A	Stable	A2	Positive	30/05/2017
Koffi & Diabaté Développement	Cote d'Ivoire	Construction	BBB+	Stable	A3	Stable	30/10/2017
Bank Of Africa – Mali	Mali	Banking sector	A-	Stable	A2	Stable	30/04/2017
Caisse Régionale de Refinancement Hypothécaire	UEMOA	Financial institution	AA	Stable	A1+	Stable	30/06/2017
BERNABE	Cote d'Ivoire	Distribution of hardware products, industrial equipment, metal products and construction materials	A+	Stable	A1-	Positive	31/07/2017
Air Côte d'Ivoire	Cote d'Ivoire	Airline company	BBB+	Stable	A3	Stable	30/08/2017
Alios Finance	Cote d'Ivoire	Financing by leasing	BBB+	Stable	A1	Stable	31/07/2017
State of Cote d'Ivoire - Local currency rating	Côte d'Ivoire	Sovereign debt	A-	Stable	A2	Stable	30/06/2017
VIP NET	Cote d'Ivoire	Telecommunications	Confidential				30/09/2015 (rating withdrawn)
ANSUT	Cote d'Ivoire	Telecommunications	Confidential				31/10/2017
DEKEL OIL	Cote d'Ivoire	Seed and palm oil products	Confidential				31/10/2017
FICOGES	Cote d'Ivoire	Audit	Confidential				31/10/2016
UIREVI	Cote d'Ivoire	Export agriculture	Confidential				31/07/2016
NSIA Banque	Côte d'Ivoire	Banking sector	Confidential				31/03/2017
Radiant Insurance Company	Rwanda	Insurance	Confidential				31/07/2017

Credit Ratings(3/3)

Company name	Country	Sector/ Activity	Long term		Short term		Rating expiration date
			Last Rating	Perspective	Last Rating	Perspective	
NSIA Assurance Gabon	Gabon	Insurance		Confidential			31/07/2017
NSIA Assurance VIE Côte d'Ivoire	Cote d'Ivoire	Insurance		Confidential			31/07/2017
NSIA Assurance Cote d'Ivoire	Cote d'Ivoire	Insurance		Confidential			30/06/2017
NSIA Assurance Guinée Bissau	Guinea-Bissau	Insurance		Confidential			31/07/2017
NSIA Assurance Senegal	Senegal	Insurance		Confidential			30/06/2017
NSIA Assurance Vie Senegal	Senegal	Insurance		Confidential			31/07/2017
Tropical Distribution	Cote d'Ivoire	Distribution		In development			
Tropical Packaging	Cote d'Ivoire	Metal industry		In development			
CI Energies	Cote d'Ivoire	Monitoring of the energy sector and electrical infrastructure works		In development			
Côte d'Ivoire Céréales	Cote d'Ivoire	Corn and rice processing / Bond issue		In development			
Société Equatoriale des Mines	Gabon	Mining operations		In development			
Société Ivoirienne de Banque	Cote d'Ivoire	Banking sector		In development			

Corporate Bonds

	Quantity	Reference price	Previous price	Coupon	Maturity
BOA BURKINA F. 6.25% 2012-2017		10 000	10 000	587.5	11-oct
BOA - CI 6.25% 2012-2017		10 000	10 000	612.5	11-oct
BOA NIGER 6.25% 2012-2017		9 250	9 250	587.5	11-oct
BOA SENEGAL 6.50% 2012-2017		10 000	10 000	611	11-oct
ORAGROUP 6.75% 2013-2019		10 000	10 000	337.5	04 june/ 04 dec
PAA 6.95% 2010-2017		1 000	1 000	168.85	28 may / 28 nov
PAD 7% 2010-2017		1 250	1 250	189.79	22 june / 22 dec
PALMCI 7% 2009-2016		10 000	10 000	342.06	28 june / 28 dec
SHELTER AFRIQUE 6.6% 2014-2021		9 000	9 000	327.29	28 feb / 28 aug
SIFCA 6.90% 2013-2021		10 000	10 000	676.2	08-aug

Regional Entities Bonds

	Quantity	Reference price	Previous price	Coupon	Maturity
BHB 6.25% 2012-2017	8	10000	10000	587.5	11-oct
BIDC 6.75 % 2010-2017		10000	10000	336.58	04 apr / 04 oct
BIDC-EBID 6.50% 2014-2021	25016	9995	10000	325	28 apr / 28 sep
BOAD 5.95% 2012-2019		10 000	10 000	595	06-mar
BOAD 5.95% 2014-2021		10 000	10 000	260.82	26-dec
CRRH-UEMOA 6.10% 2012-2022		10 000	10 000	305	13 feb / 13 aug
CRRH-UEMOA 6.10% 2012-2024		10 000	10 000	305	17 jan / 17 jul
CRRH-UEMOA 6% 2013-2023		10 000	10 000	300	26 apr / 26 oct
CRRH-UEMOA 6% 2014-2024		9 999	9 999	300	30 june / 30 dec
CRRH-UEMOA 6% 2015-2025		10 000	10 000	290.9	04 jan / 04 jul

Government Bonds

	Quantity	Reference price	Previous price	Coupon	Maturity
ETAT MALI 6.20% 2016-2023		10 000	10 000	620	23-may
ETAT SENEGAL 6.5% 2014-2021		6 000	6 000	325	27 may / 27 nov
ETAT SENEGAL 6.70% 2012-2019		10 000	10 000	670	14-dec
ETAT SENEGAL 6.50% 2013-2023	19	9999	9999	325	29 jan / 29 jul
ETAT SENEGAL 6.30% 2015-2025	90	10000	10000	313.28	25 may / 25 nov
TPBF 6.50% 2013-2020	32	10000	10000	325	29 may / 29 nov
TPCI 7% 2010-2017		10000	10000	700	01-oct
TPCI 6.50% 2012-2017		10000	10000	650	19-sept
TPCI 6.30% 2013-2018	3938	10000	10001	315	03 june / 03 dec
TPCI 6.55% 2014-2022		10070	10070	655	20-may
TPCI 5.85% 2014-2021		10000	10000	292.5	19 june / 19 dec
TPCI 3% 2014-2024		10000	10000	150	19 june / 19 dec.
TPCI 5.99% 2015-2025	66	10000	10000	599	14-may
TPCI 5.85% 2015-2022		10000	10000	599	05 apr / 05 oct
TPCI 6% 2016-2028		10000	10000	600	08-apr
TPCI 5.90% 2016-2026	1500	10000	10000	590	28 june / 28 dec
SUKUK ETAT DE COTE D'IVOIRE 5.75% 2015-2020	200000	10000	9600	292.292	7 sept / 7 march
SUKUK ETAT DE COTE D'IVOIRE 5.75% 2016-2023		10 000	10 000	289.097	18 jul / 18 jan
SUKUK ETAT DU SENEGAL 6.25% 2014-2018		10 000	10 000	321.181	26 jul / 26 jan
SUKUK ETAT DU SENEGAL 6% 2016-2026		10 001	10 001	306.667	17 aug / 17 feb
SUKUK ETAT DU TOGO 6.5% 2016-2026		10 000	10 000	0	17 aug / 17 feb



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