

Stock Market Review

Department of Economic and Stock Market Analysis
 Week 11- from March 13th to March 17th 2017

(Source BRVM)

Bloomfield Investment Corporation is a pan-African credit rating agency which specializes in the assessment of the credit risk. Headquartered in Abidjan with offices in Douala and in Kigali, the agency operates essentially in Africa.

Accreditation UEMOA AN-001/2012
 RWANDA ref/CMA/July/3047/2015

Headquarters Plateau, BIAO-CI Tower, 15th floor.
 Abidjan - Côte d'Ivoire

Website www.bloomfield-investment.com

Follow us



BRVM 10	↗	0.52%	252.75
BRVM COMPOSITE	↗	1.18%	285.18

Listed Companies

	Evol	Value
Average PER*	↗	22.69
Average yield / share*	↘	6.72%
Market capitalization (billion FCFA)	↗	7 532
Trading volume (shares)		779 625
Trading volume (bonds)		2 266
Value traded (shares)		4 800 208 954
Value traded (bonds)		22 579 835

* Calculated on the basis of the latest financial information published without consideration of companies in liquidation

The Stock Market

Tops

	Price	Evol%	Vol	Val (000)	PER	Y/S
BANK OF AFRICA BF	198 745	24.22%	3 138	578 457	18.2	3.4%
BANK OF AFRICA S	57 000	16.31%	2 883	156 597	32.9	1.3%
VIVO ENERGY CI	2 085	13.32%	35 367	71 246	40.2	79.9%
UNIWAX CI	25 800	12.22%	576	13 756	24.6	1.9%

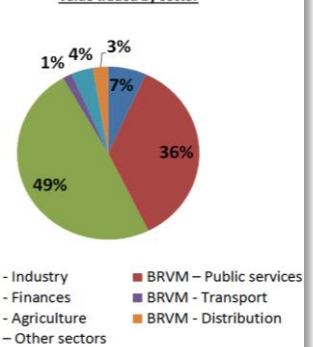
Flops

	Price	Evol%	Vol	Val (000)	PER	Y/S
AIR LIQUIDE CI	8 800	-12.00%	1 187	10 961	9.1	7.2%
SAPH CI	11 500	-9.80%	2 130	26 155	N/A	5.0%
FILTISAC CI	14 560	-9.00%	1 288	19 286	13.1	7.2%
SITAB CI	106 450	-7.43%	1 690	194 284	10.4	7.7%

Sector Indices

	# Companies	Value	Evol%	Evol YTD	Volume	Value traded (MFCFA)	Avg PER	Avg Y/S
BRVM - Industry	12	139.21	0.03%	-10.73%	6 034	325	15.8	4.6%
BRVM - Publics Services	4	782.63	0.47%	1.02%	98 375	1 726	17.6	5.0%
BRVM - Finances	12	107.00	3.08%	12.63%	620 755	2 353	21.2	3.6%
BRVM - Transport	2	1 112.12	0.00%	-22.33%	359	80	34.2	5.5%
BRVM - Agriculture	5	188.51	-3.29%	-9.09%	13 195	185	46.4	9.0%
BRVM - Distribution	7	484.39	1.30%	-16.05%	40 902	131	30.4	16.2%
BRVM - Other Sectors	1	332.10	-0.37%	-23.14%	5	0	10.6	N/A

Value traded by sector



Market Trends

The BRVM ended this week up, with 252.75 points for the BRVM 10 index (+0.52%) and 285.18 points for the BRVM Composite index (+1.18%). The market capitalization of the equity market is 7 532 billion FCFA. The equity market transactions amounted to 4.8 billion FCFA at the end of the week, mainly driven by "Finances" (49%) and "Public Services" (36%) sectors. The BANK OF AFRICA BF stock recorded the largest growth with a gain of 24.22%, while the AIR LIQUIDE CI stock shown the largest decline with a fall of 12%. On the commodities market, gold and silver prices shown a recovery, as well as oil price which, under pressure, ended the week below \$ 50 a barrel.

The Chief Economist's Analysis **[a focus on FILTISAC]**

Following the first two quarters, FILTISAC, the subsidiary of Industrial Promotion Services (IPS) and the main producer of jute bags in Cote d'Ivoire, closed the third quarter of 2016 with a declining turnover, amounting to 25,303 million FCFA against 29,836 million FCFA in the same period in 2015. The decline in turnover is justified by the poor performance of the synthetic fiber and hollow fiber packaging business, due to unfavorable weather conditions in 2016 which negatively impacted agriculture in Cote d'Ivoire. The result of the company's ordinary activities declined more significantly (-59%) because, in addition to the decline in turnover, it was impacted by lower dividends from subsidiaries. As a result, the company's net profit came to 925 million FCFA, down by 60% compared to the end of September 2015. On the stock market, the company's share price showed a general downward trend (-21.65%) throughout 2016. This decrease is the consequence of the decline in activity and the results of the company. For the financial year 2016, the company should not be to post better results than in 2015, due to the poor performance of the Ivorian agricultural sector in 2016, thus prolonging the downward trend in the share price of the company.

News BRVM Corporates

□ [BOA SENEGAL] : For the Senegalese subsidiary of the banking group *Bank of Africa*, BOA Senegal, the financial year 2016 results in a net profit of 4.05 billion FCFA, after 2.08 billion FCFA in 2015 and 3.4 billion FCFA in 2014. During the Combined General Meeting to be held on 30 March 2017, the bank will present, amongst others, the following draft resolutions: (i) the distribution to shareholders of a net dividend of 1,000 FCFA per share of 10,000 FCFA; (ii) the capital increase through incorporation of reserves, profits and issue premiums, in order to raise it to 24 billion FCFA, compared to 12 billion FCFA currently and (ii) the split of BOA SENEGAL shares into a ratio of 1 for 10, namely 10 new shares for one old share.

□ [ECOBANK]: Ecobank's Ivorian and Ghanaian subsidiaries (respectively Ecobank Côte d'Ivoire and Ecobank Ghana) have expanded their digital product lines with the launch on 15 March 2017 of a new telephone payment solution Mobile, developed in partnership with Mastercard, named "Masterpass QR". In practice, users of the service will have to scan a QR code posted at the merchant's cashier or on an e-commerce site to make the instant payment of their purchases. Already launched in Nigeria, this solution will be implemented in the 33 African subsidiaries of Ecobank.

Market News

□ [MAURITIUS – GHANA] : Mauritius and Ghana have proceeded to the signing of a Double Taxation Avoidance Agreement (DTAA) and the agreed minutes of proceedings following the inaugural meeting of the Mauritius-Ghana Permanent Joint Commission on bilateral cooperation. The DTAA will also create a conducive business environment for investors willing to engage in larger cross-border activities. As for the agreed minutes of proceedings of the Mauritius-Ghana Permanent Joint Commission, it represents another milestone into strengthening the relations between Mauritius and Ghana under which several instruments to sustain the economic cooperation between the two countries will be devised.

□ [RWANDA]: The Rwandan economy grew by about 5.9% in 2016. This growth was driven in large part by the services sector, above all hotels and restaurants services (+11%) and transport services (+7%), thanks to developments in conference tourism. Manufacturing increased by 7%, driven by the textile and clothing industry, the agri-food industry and the manufacture of construction materials. The agricultural sector, in turn, recorded a 4% growth, driven by food crops. The trade sector, benefiting from the good dynamics of the agricultural and industrial sectors, grew by 6%. However, there was a slowdown in the construction sector, which grew by only 5% in 2016, after 15% in 2015, following the windup of some large construction projects early in 2016.

The Stock Market
Industry Sector

	Reference price	Evol%	Vol	Val (000)	PER	Y/S	Net margin ratio	ROE
SICABLE CI	74 000	-5.13%	874	63 663	15.62	1.62%	5.4%	14.9%
FILTISAC CI	14 560	-9.00%	1288	19 286	13.07	7.18%	8.4%	10.1%
NEI-CEDA CI	2 775	0.00%	3	8	N/A	8.11%	-6.4%	-54.7%
NESTLE CI	53 055	-3.54%	261	14 313	17.68	1.19%	2.4%	-772.8%
CROWN SIEM CI	39 000	2.63%	5	192	31.31	3.12%	4.6%	12.9%
AIR LIQUIDE CI	8 800	-12.00%	1187	10 961	9.14	7.16%	10.4%	29.5%
SOLIBRA CI	165 000	1.85%	38	6 220	12.01	2.49%	14.4%	34.6%
SMB CI	24 050	-1.03%	83	2 017	8.47	1.87%	4.1%	579.6%
SITAB CI	106 450	-7.43%	1690	194 284	10.39	7.66%	10.1%	58.0%
TRITURAF CI-Ste en Liquidation	490	0.00%	N/A	N/A	N/A	N/A	N/A	N/A
UNILEVER CI	15 400	0.00%	29	443	N/A	8.01%	-21.1%	-172.6%
UNIWAX CI	25 800	12.22%	576	13 756	24.57	1.88%	11.1%	63.7%

Public Services Sector

	Reference price	Evol%	Vol	Val (000)	PER	Y/S	Net margin ratio	ROE
CIE CI	68 000	1.49%	473	30 896	23.00	3.88%	1.9%	33.0%
ONATEL BF	11 200	-2.61%	55001	611 880	15.84	5.81%	15.3%	31.1%
SODE CI	73 000	3.55%	244	17 238	19.96	4.44%	3.7%	25.9%
SONATEL SN	25 200	0.80%	42657	1 065 887	11.40	5.95%	25.6%	36.0%

Financial Sector

	Reference price	Evol%	Vol	Val (000)	PER	Y/S	Net margin ratio	ROE
BICI CI	95 500	1.06%	64	6 053	17.20	4.43%	22.3%	21.7%
BANK OF AFRICA BN	200 000	0.76%	1154	229 455	16.07	4.05%	11.5%	24.5%
BANK OF AFRICA BF	198 745	24.22%	3138	578 457	18.18	3.37%	38.4%	40.5%
BANK OF AFRICA CI	164 200	9.65%	1648	255 768	19.93	3.78%	18.4%	41.2%
BANK OF AFRICA M	55 000	3.77%	2006	105 475	15.90	0.00%	23.6%	24.0%
BANK OF AFRICA NG	98 000	3.16%	1938	184 032	16.91	4.92%	24.1%	27.2%
BANK OF AFRICA S	57 000	16.31%	2883	156 597	32.90	1.32%	6.9%	20.8%
CORIS BANK INTERNATIONAL BF	57 000	-0.87%	5292	299 997	23.75	0.00%	44.8%	60.0%
ECOBANK TRANS. INCORP. TG	22	0.00%	591489	12 754	6.21	9.05%	5.1%	6.3%
SAFCA CI	26 695	7.47%	49	1 222	48.85	5.39%	0.3%	1.2%
SGB CI	151 005	0.67%	2064	309 957	17.38	3.46%	26.1%	35.4%
SOCIETE IVOIRIENNE DE BANQUE CI	23 510	-1.22%	9030	213 201	15.87	N/A	33.9%	40.8%

Distribution Sector

	Reference price	Evol%	Vol	Val (000)	PER	Y/S	Net margin ratio	ROE
SERVAIR ABIDJAN CI	3 895	-0.13%	3970	15 428	34.02	2.31%	16.1%	68.3%
BERNABE CI	145 000	-0.99%	70	9 631	20.49	3.79%	5.2%	20.3%
CFAO CI	63 505	0.01%	112	7 121	30.69	3.62%	5.7%	18.3%
TRACTAFRIC MOTORS CI	262 000	-6.43%	15	3 907	18.07	4.98%	4.7%	27.8%
VIVO ENERGY CI	2 085	13.32%	35367	71 246	40.22	79.86%	1.2%	19.7%
TOTAL CI	16 600	-2.35%	420	6 989	38.60	2.71%	1.7%	17.4%
TOTAL SN	17 700	2.31%	948	16 429	11.77	5.28%	1.2%	N/A

Transport Sector

	Reference price	Evol%	Vol	Val (000)	PER	Y/S	Ratio marge nette	ROE
BOLLORE AFRICA LOGISTICS CI	230 000	0.00%	352	79 832	34.17	4.17%	8.8%	19.4%
MOVIS CI	3 900	0.00%	7	27	N/A	6.92%	-11.7%	-59.4%

Agricultural Sector

	Reference price	Evol%	Vol	Val (000)	PER	Y/S	Net margin ratio	ROE
PALM CI	13 000	-0.04%	670	8 713	N/A	4.98%	-0.4%	-0.6%
SUCRIVOIRE	11 200	1.82%	8907	99 410	70.63	0.00%	0.2%	0.2%
SICOR CI	6 500	0.00%	N/A	N/A	57.15	29.52%	9.3%	-41.9%
SOGB CI	32 000	-5.88%	1488	51 177	11.53	5.34%	11.3%	11.6%
SAPH CI	11 500	-9.80%	2130	26 155	N/A	5.05%	-3.8%	-5.1%

Other Sectors

	Reference price	Evol%	Vol	Val (000)	PER	Y/S	Net margin ratio	ROE
SETAO CI	26 900	-0.37%	5	135	10.63	N/A	5.1%	-6.6%

Other Markets
Currencies *

	Price	Evol
USD / XOF	610.17	-0.70%
GBP / XOF	756.46	1.20%
EUR / XOF	655.96	0.00%
JPY / XOF	5.42	1.13%
CNY / XOF	88.48	-0.55%
ZAR / XOF	47.95	2.86%
NGN / XOF	1.92	-0.70%
EGP / XOF	33.79	-3.53%
KES / XOF	5.92	-1.09%

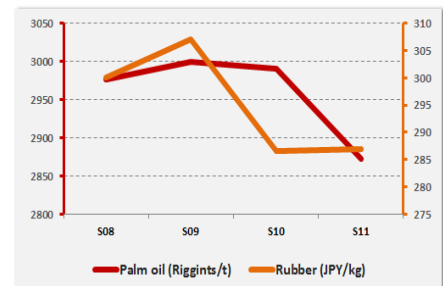
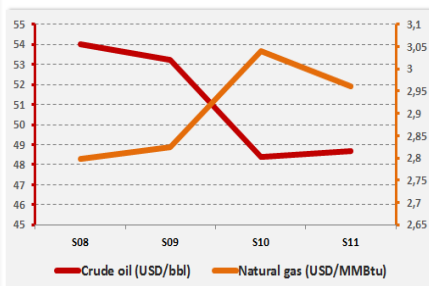
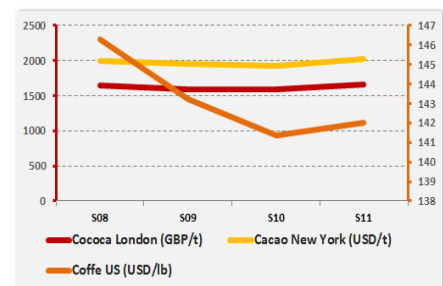
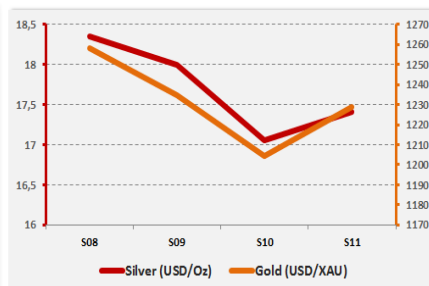
African Stock Markets

Johannesburg Stock Exchange	ALL SHARE INDEX	↓	-0.17%	3 200.52
Nairobi Stock Exchange	NSE ALL SHARE INDEX	↑	0.61%	122.47
Nigerian Stock Exchange	ALL SHARE INDEX	↑	0.90%	25 238.01
Egyptian Exchange	EGX 100 INDEX	↑	4.35%	1 236.94
Casablanca Stock Exchange	MOROCCAN ALL SHARE INDEX	↓	-0.10%	11 935.03

* Weekly evolution of the average price (order the day before the close of trading)

Raw Materials

	Price	Evol
Silver (USD/Oz)	17.4	2.08%
Gold (USD/XAU)	1 229.0	2.04%
Natural gas (USD/MMBtu)	3.0	-2.57%
Crude oil (USD/bbl)	48.7	0.56%
Cococa London (GBP/t)	1 662.7	4.66%
Cacao New York (USD/t)	2 016.0	4.40%
Coffe US (USD/lb)	142.0	0.44%
Rubber (JPY/kg)	287.0	0.17%
Palm oil (Riggints/t)	2 873.0	-3.91%



Credit Ratings (1/3)

Company name	Country	Sector/ Activity	Long term		Short term		Rating expiration date
			Last Rating	Perspective	Last Rating	Perspective	
CIE	Cote d'Ivoire	Electricity	AA+	Stable	A1+	Stable	30/09/2017
IDT	Cote d'Ivoire	Tobacco distribution	Confidential				01/11/2016
Loyale Assurances SA	Cote d'Ivoire	IARD Insurances	BB-	Negative	C	Negative	31/10/2016 (rating withdrawn)
Loyale Vie SA	Cote d'Ivoire	LIFE Insurances	A-	Stable	A2	Stable	31/07/2017
OMNIUM	Mali	Manufacturing and distribution of batteries	BBB+	Positive	A3	Positive	30/05/2017
ONEP	Cote d'Ivoire	Promoting access to safe drinking water	BB-	Stable	B	Stable	30/09/2017
PAA	Cote d'Ivoire	Port activities	A+	Stable	A1-	Stable	30/06/2017
PALMCI	Cote d'Ivoire	Seed and palm oil products	A-	Stable	A1-	Stable	30/07/2017
PETRO IVOIRE	Cote d'Ivoire	Oil Products Distribution	A	Stable	A3	Stable	30/06/2017
PASP	Cote d'Ivoire	Public port operations	A	Stable	A2	Stable	30/05/2017
SHELTER AFRIQUE	Kenya	Banking	A	Stable	A1	Stable	30/06/2017
SIMAT	Cote d'Ivoire	Handling and Transit	Confidential				31/03/2011 (rating withdrawn)
Société Ivoirienne de Raffinage (SIR)	Cote d'Ivoire	Crude oil refining	Confidential				31/03/2012 (rating withdrawn)
SODECI	Cote d'Ivoire	Water distribution	AA-	Stable	A1-	Stable	30/09/2017
Ville de Dakar	Sénégal	Local community	BBB+	Stable	A3	Positive	31/10/2016 (rating withdrawn)
CROWN SIEM CI	Cote d'Ivoire	Metal packaging	BBB+	Stable	A3	Stable	31/07/2017
SICOGI	Cote d'Ivoire	Construction and housing management	BBB	Stable	B	Stable	31/10/2015 (rating withdrawn)
NESTLE CI	Cote d'Ivoire	Food industry	A-	Stable	A1-	Stable	31/10/2017
GuarantCo	United Kingdom	Institutional Garranty	AAA	Stable	A1+	Stable	30/06/2017
Commune du Plateau	Côte d'Ivoire	Local community	BBB-	Stable	A2	Stable	31/07/2016
CAMTEL	Cameroun	Telecommunications	BBB	Stable	A3	Stable	31/07/2016

Company name	Country	Sector/ Activity	Long term		Short term		Rating expiration date
			Last Rating	Perspective	Last Rating	Perspective	
AVENI – RE	Cote d'Ivoire	Reinsurance	A-	Stable	A2	Stable	30/09/2016
Emission de la ville de Dakar	Sénégal	Financial instrument	A	Stable	A1	Stable	01/01/2016 (rating withdrawn)
District d'Abidjan	Cote d'Ivoire	Local community	BBB-	Stable	B	Positive	30/11/2017
Fonds d'Entretien Routier (FER)	Cote d'Ivoire	Financing of the maintenance of road infrastructure	A-	Positive	A2	Stable	30/09/2016
Bank Of Africa – Benin	Benin	Banking sector	A	Positive	A1	Stable	30/04/2017
Bank Of Africa – Burkina Faso	Burkina Faso	Banking sector	A	Stable	A1	Stable	30/04/2017
Bank Of Africa – Niger	Niger	Banking sector	A-	Stable	A2	Stable	30/04/2017
Bank Of Africa – Sénégal	Senegal	Banking sector	A-	Stable	A2	Stable	31/05/2017
Bank Of Africa – Côte d'Ivoire	Cote d'Ivoire	Banking sector	A	Stable	A2	Positive	30/05/2017
Koffi & Diabaté Développement	Cote d'Ivoire	Construction	BBB+	Stable	A3	Stable	30/10/2017
Bank Of Africa – Mali	Mali	Banking sector	A-	Stable	A2	Stable	30/04/2017
Caisse Régionale de Refinancement Hypothécaire	UEMOA	Financial institution	AA	Stable	A1+	Stable	30/06/2017
BERNABE	Cote d'Ivoire	Distribution of hardware products, industrial equipment, metal products and construction materials	A+	Stable	A1-	Positive	31/07/2017
Air Côte d'Ivoire	Cote d'Ivoire	Airline company	BBB+	Stable	A3	Stable	30/08/2017
Alios Finance	Cote d'Ivoire	Financing by leasing	BBB+	Stable	A1	Stable	31/07/2017
State of Cote d'Ivoire - Local currency rating	Côte d'Ivoire	Sovereign debt	A-	Stable	A2	Stable	30/06/2017
VIP NET	Cote d'Ivoire	Telecommunications	Confidential				30/09/2015 (rating withdrawn)
ANSUT	Cote d'Ivoire	Telecommunications	Confidential				31/10/2017
DEKEL OIL	Cote d'Ivoire	Seed and palm oil products	Confidential				31/10/2017
FICOGES	Cote d'Ivoire	Audit	Confidential				31/10/2016
UIREVI	Cote d'Ivoire	Export agriculture	Confidential				31/07/2016
NSIA Banque	Côte d'Ivoire	Banking sector	Confidential				31/03/2017
Radiant Insurance Company	Rwanda	Insurance	Confidential				31/07/2017

Credit Ratings(3/3)

Company name	Country	Sector/ Activity	Long term		Short term		Rating expiration date
			Last Rating	Perspective	Last Rating	Perspective	
NSIA Assurance Gabon	Gabon	Insurance		Confidential			31/07/2017
NSIA Assurance VIE Côte d'Ivoire	Cote d'Ivoire	Insurance		Confidential			31/07/2017
NSIA Assurance Cote d'Ivoire	Cote d'Ivoire	Insurance		Confidential			30/06/2017
NSIA Assurance Guinée Bissau	Guinea-Bissau	Insurance		Confidential			31/07/2017
NSIA Assurance Senegal	Senegal	Insurance		Confidential			30/06/2017
NSIA Assurance Vie Senegal	Senegal	Insurance		Confidential			31/07/2017
CI Energies	Cote d'Ivoire	Monitoring of the energy sector and electrical infrastructure works		Confidential			31/12/2017
Tropical Distribution	Cote d'Ivoire	Distribution		In development			
Tropical Packaging	Cote d'Ivoire	Metal industry		In development			
Côte d'Ivoire Céréales	Cote d'Ivoire	Corn and rice processing / Bond issue		In development			
Société Equatoriale des Mines	Gabon	Mining operations		In development			
Société Ivoirienne de Banque	Cote d'Ivoire	Banking sector		In development			
NSIA Assurance Togo	Togo	Insurance		In development			
NSIA Assurance Vie Togo	Togo	Insurance		In development			
NSIA Assurance Benin	Benin	Insurance		In development			
NSIA Assurance Vie Benin	Benin	Insurance		In development			
Ecobank Cote d'Ivoire	Cote d'Ivoire	Banking sector		In development			

Corporate Bonds

	Quantity	Reference price	Previous price	Coupon	Maturity
BOA BURKINA F. 6.25% 2012-2017		10 000	10 000	587.5	11-oct
BOA - CI 6.25% 2012-2017		10 000	10 000	612.5	11-oct
BOA NIGER 6.25% 2012-2017		9 250	9 250	587.5	11-oct
BOA SENEGAL 6.50% 2012-2017		10 000	10 000	611	11-oct
ORAGROUP 6.75% 2013-2019		10 000	10 000	337.5	04 june/ 04 dec
PAA 6.95% 2010-2017		1 000	1 000	168.85	28 may / 28 nov
PAD 7% 2010-2017		1 250	1 250	189.79	22 june / 22 dec
PALMCI 7% 2009-2016		10 000	10 000	342.06	28 june / 28 dec
SHELTER AFRIQUE 6.6% 2014-2021		8 000	8 000	327.29	28 feb / 28 aug
SIFCA 6.90% 2013-2021	511	10 000	10 000	676.2	08-aug

Regional Entities Bonds

	Quantity	Reference price	Previous price	Coupon	Maturity
BHB 6.25% 2012-2017		10 000	10 000	587.5	11-oct
BIDC 6.75 % 2010-2017	1 023	10 000	9 999	336.58	04 apr / 04 oct
BIDC-EBID 6.50% 2014-2021	80 000	10 100	9 994	325	28 apr / 28 sep
BOAD 5.95% 2012-2019		10 000	10 000	595	06-mar
BOAD 5.95% 2014-2021	35	10 000	10 000	260.82	26-dec
CRRH-UEMOA 6.10% 2012-2022	65	10 000	10 000	305	13 feb / 13 aug
CRRH-UEMOA 6.10% 2012-2024		10 000	10 000	305	17 jan / 17 jul
CRRH-UEMOA 6% 2013-2023		10 000	10 000	300	26 apr / 26 oct
CRRH-UEMOA 6% 2014-2024		9 999	9 999	300	30 june / 30 dec
CRRH-UEMOA 6% 2015-2025		10 000	10 000	290.9	04 jan / 04 jul

Government Bonds

	Quantity	Reference price	Previous price	Coupon	Maturity
ETAT MALI 6.20% 2016-2023		10 000	10 000	620	23-may
ETAT SENEGAL 6.5% 2014-2021		6 000	6 000	325	27 may / 27 nov
ETAT SENEGAL 6.70% 2012-2019		10 000	10 000	670	14-dec
ETAT SENEGAL 6.50% 2013-2023		10 000	10 000	325	29 jan / 29 jul
ETAT SENEGAL 6.30% 2015-2025		10 000	10 000	313.28	25 may / 25 nov
TPBF 6.50% 2013-2020		10 000	10 000	325	29 may / 29 nov
TPCI 7% 2010-2017		9 900	9 900	700	01-oct
TPCI 6.50% 2012-2017	179	10 000	10 000	650	19-sept
TPCI 6.30% 2013-2018		10 001	10 001	315	03 june / 03 dec
TPCI 6.55% 2014-2022		9 995	9 995	655	20-may
TPCI 5.85% 2014-2021		10 000	10 000	292.5	19 june / 19 dec
TPCI 3% 2014-2024		9 900	9 900	150	19 june / 19 dec.
TPCI 5.99% 2015-2025		10 000	10 000	599	14-may
TPCI 5.85% 2015-2022		10 000	10 000	599	05 apr / 05 oct
TPCI 6% 2016-2028		10 000	10 000	600	08-apr
TPCI 5.90% 2016-2026		10 000	10 000	590	15 - june
SUKUK ETAT DE COTE D'IVOIRE 5.75% 2015-2020		10 000	10 000	292.292	28 june / 28 dec
SUKUK ETAT DE COTE D'IVOIRE 5.75% 2016-2023		10 000	10 000	289.097	7 sept / 7 march
SUKUK ETAT DU SENEGAL 6.25% 2014-2018		10 000	10 000	321.181	18 jul / 18 jan
SUKUK ETAT DU SENEGAL 6% 2016-2026		10 001	10 001	306.667	26 jul / 26 jan
SUKUK ETAT DU TOGO 6.5% 2016-2026	147	10 000	10 000	0	17 aug / 17 feb



Bloomfield Investment Corporation

06 BP 1888 Abidjan 06

Tel: (225) 20 215 747 / (225) 20 215 749

Fax: (225) 20 215 751