

# Stock Market Review

Department of Economic and Stock Market Analysis  
 Week 43 – from October 24th to October 28th 2016

(Source BRVM)

Bloomfield Investment Corporation is a pan-African credit rating agency which specializes in the assessment of the credit risk. Headquartered in Abidjan with offices in Douala and in Kigali, the agency operates essentially in Africa.

**Accreditation** UEMOA AN-001/2012  
 RWANDA ref/CMA/July/3047/2015

**Headquarters** Plateau. BIAO-CI Tower. 15<sup>th</sup> floor.  
 Abidjan - Côte d'Ivoire

**Website** [www.bloomfield-investment.com](http://www.bloomfield-investment.com)

**Follow us**



<b>BRVM 10</b>	↑	<b>1.30%</b>	<b>243.89</b>
<b>BRVM COMPOSITE</b>	↑	<b>0.58%</b>	<b>272.40</b>

Listed Companies	Evol	Value
Average PER*	↓	20.74
Average yield / share*	↓	4.77%
Market capitalization (billion FCFA)	↑	6 757
Trading volume (shares)		582 525
Trading volume (bonds)		51 542
Value traded (shares)		7 403 699 106
Value traded (bonds)		510 303 750

\* Calculated on the basis of the latest financial information published without consideration of companies in liquidation

## The Stock Market

### Les Plus Performants

	Price	Evol%	Vol	Val (000)	PER	Y/S
SAFCA CI	24 895	<b>7.31%</b>	138	3 430	45,6	5,8%
UNILEVER CI	21 995	<b>7.29%</b>	355	7 371	N/A	5,6%
BOLLORE AFRICA LOGISTICS CI	300 000	<b>7.18%</b>	252	70 607	44,6	3,2%
SAPH CI	10 800	<b>5.88%</b>	903	9 668	N/A	5,4%

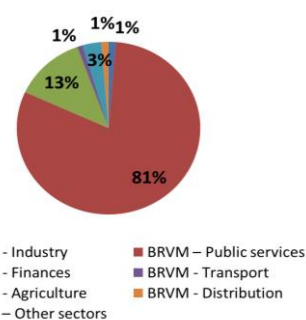
### Les Moins Performants

	Price	Evol%	Vol	Val (000)	PER	Y/S
VIVO ENERGY CI	134 125	<b>-13.47%</b>	223	33 890	51,7	1,2%
SERVAIR ABIDJAN CI	5 200	<b>-13.33%</b>	3 694	20 881	2,3	1,7%
BANK OF AFRICA M	39 990	<b>-10.13%</b>	3 722	144 270	11,6	0,0%
SICABLE CI	80 000	<b>-6.98%</b>	72	5 760	16,9	1,5%

### Indices Sectoriels

	# Companies	Value	Evol%	Evol YTD	Volume	Value traded (MFCA)	Avg PER	Avg Y/S
BRVM - Industrie	12	157.39	<b>-2.48%</b>	-5.84%	3 393	95	17.5	3.5%
BRVM - Services Publics	4	730.14	<b>2.05%</b>	-9.17%	190 693	5 965	17.7	5.1%
BRVM - Finances	11	89.86	<b>1.36%</b>	-13.33%	362 748	935	18.5	4.3%
BRVM - Transport	2	1 450.16	<b>7.08%</b>	8.18%	354	71	44.6	4.3%
BRVM - Agriculture	4	179.27	<b>2.11%</b>	6.37%	19 481	245	29.4	12.8%
BRVM - Distribution	7	566.44	<b>-6.85%</b>	0.12%	5 886	94	29.8	2.6%
BRVM - Autres Secteurs	1	445.37	<b>0.00%</b>	-31.55%	0	0	14.3	N/A

Value traded by sector



### Market Trends

The BRVM closes this week up with 243.89 points for the BRVM 10 index (+1.30%) and 272.40 points for the BRVM Composite index (+0.58%). The market capitalization amounted to 6 757 billion FCFA. The transaction value of equity market amounted to 7.4 billion FCFA this week, spread mainly across the following sectors « Public Services » (81%) and « Finances » (13%). The SAFCA CI stock records the largest growth this week with a gain of 7.31% whereas the VIVO ENERGY CI stock shows the largest decline with a fall of 13.47%. On the commodities market, unlike crude oil which showed a decline, most of the other commodities showed an increase.

## The Chief Economist's Analysis [a focus on BOA CI]

*The Ivorian subsidiary of the banking group BOA showed a good performance at the end of the first half of 2016. As evidence, at the end of June 2016, BOA Côte d'Ivoire's net result amounted to 5,091 million FCFA against 3,723 million FCFA at the same period of the previous year, an increase of 36.7 %. This strong performance was driven by an increase of 9.5 % of the bank's total balance sheet compared to the first half of 2015, an increase of 8.4 % in the resources collected from customers and an increase of 36.5 % in loans to customers, justifying a growth of 21.1 % of the net banking income. These increases offset the rise of general expenses (+13.4%), allowing the bank to achieve a gross operating income of 7,465 million FCFA at the end of the first half of 2016, up by 29.6 % compared to the same period in 2015. On the stock market, the BOA CI share value recorded the third best performance on finance sector since the beginning of 2016, with an increase of 18.40% on the date of 28 October 2016. This performance reflects market confidence in the economic healthy of BOA Côte d'Ivoire. Positive outlook expected by the bank for the second half of 2016, except in the occurrence of a major adverse event, should maintain the good momentum of the share.*

### News BRVM Corporates

❑ [SIB]: The first listing of the SIB on the first compartment of the BRVM stock market has been done on October 27, 2016. That is the result of the SIB's IPO launched this year, which consisted in the sale of 20 % of the bank total shares, representing 2 000 000 shares. The price of the SIB stock was 14,000 FCFA, with a market capitalization of 150.50 billion FCFA.

❑ [TREASURE OF BENIN]: Benin Treasury launches a tender for the sale of fungible Treasury bonds. The amount offered is 25 billion CFA francs for a period of 5 years at an annual interest rate of 6% and at multiple prices. The maturity date is set to 14 October 2021. The nominal value per unit of the securities is 10 000 FCFA and the auction date is set to Thursday, November 3, 2016.

❑ [TREASURE OF MALI]: Mali Treasury launches a tender for the sale of fungible Treasury bonds. The amount offered is 35 billion CFA francs for a period of 7 years at an annual interest rate of 6,20% and at multiple prices. The maturity date is set to 19 August 2023. The nominal value per unit of the securities is 10 000 FCFA and the auction date is set to Wednesday, November 2, 2016.

### Market News

❑ [AFREXIMBANK]: The African Export-Import Bank (Afreximbank) and the Export-Import Bank of Korea (KEXIM) in Seoul entered into a memorandum of understanding (MOU) expected to inject \$100 million to support trade between Africa and South Korea. Under the terms of the MOU, KEXIM will make available a credit line of up to \$100 million to Afreximbank as part of a commitment by the two institutions to cooperate in matters of common interest. The President of Afreximbank described the line of credit as very timely, given Afreximbank's current focus on financing the import of investment goods to accelerate the structural transformation of African economies.

❑ [MOZAMBIQUE]: The external public debt profile of Mozambique is not sustainable, according to a document presented to creditors and published on the website of the Ministry of Economy and Finance of the country. A situation due to, on one side, the freeze of financing of international institutions, primarily the International Monetary Fund (IMF) and the World Bank, as well as donor, following misreporting on public debt to the IMF. On the other hand, the depreciation of the local currency led to a significant increase of the public debt (estimated at 130% of GDP at end 2016) and of the external public debt service (estimated at US \$ 826 million on average over the period 2017 - 2021, approximately 6.9% of GDP per year). The Mozambican government now wants to restructure its debt and to reach an agreement with the IMF on a new program in early 2017.

**The Stock Market**
**Industry Sector**

	Reference price	Evol%	Vol	Val (000)	PER	Y/S	Net margin ratio	ROE
SICABLE CI	80 000	-6.98%	72	5 760	16.89	1.50%	5.4%	14.9%
FILITISAC CI	23 450	-3.87%	814	18 902	21.04	4.46%	8.4%	10.1%
NEI-CEDA CI	3 500	0.00%	59	207	N/A	6.43%	-6.4%	-54.7%
NESTLE CI	53 000	-3.64%	147	7 749	17.66	1.19%	2.4%	-772.8%
CROWN SIEM CI	38 500	0.00%	245	9 445	30.90	3.16%	4.6%	12.9%
AIR LIQUIDE CI	14 800	-1.69%	964	13 536	15.38	4.26%	10.4%	29.5%
SOLIBRA CI	174 495	-3.06%	8	1 407	12.70	2.35%	14.4%	34.6%
SMB CI	21 825	-3.00%	22	480	7.68	2.06%	4.1%	579.6%
SITAB CI	150 000	0.00%	101	15 042	14.64	5.43%	10.1%	58.0%
TRITURAF CI-Ste en Liquidation	490	0.00%	N/A	N/A	N/A	N/A	N/A	N/A
UNILEVER CI	21 995	7.29%	355	7 371	N/A	5.61%	-21.1%	-172.6%
UNIWAX CI	23 900	-5.55%	606	14 680	20.57	2.03%	11.1%	63.7%

**Public Services Sector**

	Reference price	Evol%	Vol	Val (000)	PER	Y/S	Net margin ratio	ROE
CIE CI	75 000	2.74%	32468	2 370 470	25.37	3.52%	1.9%	33.0%
ONATEL BF	10 800	-1.82%	3609	38 751	14.53	6.03%	17.5%	32.7%
SODE CI	75 000	-5.66%	289	22 924	20.51	4.32%	3.7%	25.9%
SONATEL SN	23 005	2.88%	154327	3 532 426	10.41	6.52%	25.6%	36.0%

**Financial Sector**

	Reference price	Evol%	Vol	Val (000)	PER	Y/S	Net margin ratio	ROE
BICI CI	89 000	-1.11%	310	27 618	16.03	4.75%	22.3%	21.7%
BANK OF AFRICA BN	165 000	0.00%	29	4 761	13.26	4.91%	11.5%	24.5%
BANK OF AFRICA BF	138 000	0.00%	96	12 600	12.62	4.85%	38.4%	40.5%
BANK OF AFRICA CI	148 000	0.68%	548	81 926	17.96	4.19%	18.4%	41.2%
BANK OF AFRICA ML	39 990	-10.13%	3722	144 270	11.56	0.00%	23.6%	24.0%
BANK OF AFRICA NG	93 900	-0.11%	281	26 412	16.20	5.13%	24.1%	27.2%
BANK OF AFRICA S	50 000	0.00%	290	14 500	28.86	1.50%	6.9%	20.8%
ECOBANK TRANS. INCORP. TG	26	0.00%	352360	8 973	7.34	7.66%	5.1%	6.3%
SAFCA CI	24 895	7.31%	138	3 430	45.56	5.78%	0.3%	1.2%
SGB CI	135 000	4.65%	4604	604 768	15.54	3.87%	26.1%	35.4%
SOCIETE IVOIRIENNE DE BANQUE CI	16 175	-	370	5 591	2.18	N/A	33.9%	40.8%

**Distribution Sector**

	Reference price	Evol%	Vol	Val (000)	PER	Y/S	Net margin ratio	ROE
SERVAIR ABIDJAN CI	5 200	-13.33%	3694	20 881	2.27	1.73%	16.1%	68.3%
BERNABE CI	164 000	2.50%	18	2 909	23.18	3.35%	5.2%	20.3%
CFAO CI	80 000	-5.88%	17	1 394	38.67	2.87%	5.7%	18.3%
TRACTAFRIC MOTORS CI	371 005	0.27%	5	1 855	25.58	3.52%	4.7%	27.8%
VIVO ENERGY CI	134 125	-13.47%	223	33 890	51.75	1.24%	1.2%	19.7%
TOTAL CI	16 050	-5.59%	1584	25 559	37.32	2.80%	1.7%	17.4%
TOTAL SN	21 000	-1.41%	345	7 253	13.96	4.45%	1.2%	N/A

**Transport Sector**

	Reference price	Evol%	Vol	Val (000)	PER	Y/S	Ratio marge nette	ROE
BOLLORE AFRICA LOGISTICS CI	300 000	7.18%	252	70 607	44.57	3.19%	8.8%	19.4%
MOVIS CI	4 970	-0.10%	102	506	N/A	5.43%	-6.3%	-35.0%

**The Stock Market**
**Agricultural Sector**

	Reference price	Evol%	Vol	Val (000)	PER	Y/S	Net margin ratio	ROE
PALM CI	12 515	<b>3.86%</b>	18384	229 715	N/A	5.17%	-0.4%	-0.6%
SICOR CI	5 500	<b>0.00%</b>	7	39	48.36	34.89%	9.3%	-41.9%
SOGB CI	29 000	<b>-3.33%</b>	187	5 426	10.45	5.90%	11.3%	11.6%
SAPH CI	10 800	<b>5.88%</b>	903	9 668	N/A	5.38%	-3.8%	-5.1%

**Other Sectors**

	Reference price	Evol%	Vol	Val (000)	PER	Y/S	Net margin ratio	ROE
SETAO CI	36 075	<b>0.00%</b>	N/A	N/A	14.26	N/A	5.1%	-6.6%

**Other Markets**
**Currencies \***

	Price	Evol
USD / XOF	597.07	<b>-0.92%</b>
GBP / XOF	727.94	<b>-1.24%</b>
EUR / XOF	655.96	<b>0.00%</b>
JPY / XOF	5.70	<b>-1.79%</b>
CNY / XOF	88.08	<b>-1.14%</b>
ZAR / XOF	43.16	<b>0.15%</b>
NGN / XOF	1.96	<b>2.98%</b>
EGP / XOF	67.40	<b>-0.72%</b>
KES / XOF	5.89	<b>-0.95%</b>

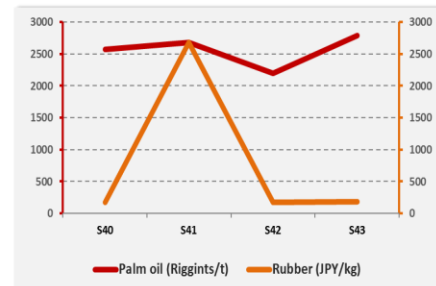
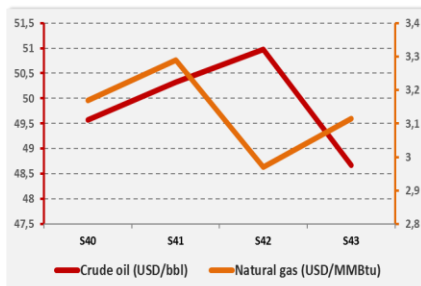
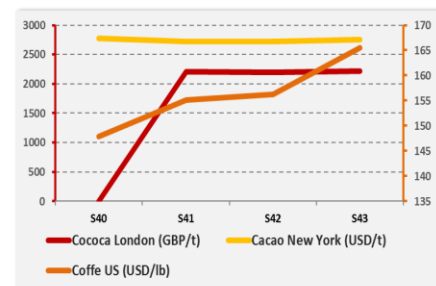
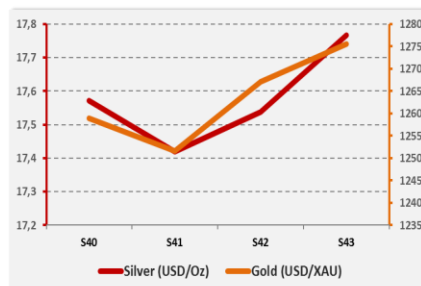
**African Stock Markets**

Johannesburg Stock Exchange	ALL SHARE INDEX	↓	<b>-1.57%</b>	<b>3 213.08</b>
Nairobi Stock Exchange	NSE ALL SHARE INDEX	↑	<b>0.92%</b>	<b>137.04</b>
Nigerian Stock Exchange	ALL SHARE INDEX	↓	<b>-1.10%</b>	<b>27 294.21</b>
Egyptian Exchange	EGX 100 INDEX	↑	<b>1.03%</b>	<b>799.72</b>
Casablanca Stock Exchange	MOROCCAN ALL SHARE INDEX	↑	<b>1.00%</b>	<b>10 482.30</b>

\* Weekly evolution of the average price (order the day before the close of trading)

**Raw Materials**

	Price	Evol
Silver (USD/Oz)	17.8	<b>1.31%</b>
Gold (USD/XAU)	1 275.5	<b>0.67%</b>
Natural gas (USD/MMBtu)	3.1	<b>4.88%</b>
Crude oil (USD/bbl)	48.7	<b>-4.53%</b>
Cococa London (GBP/t)	2 218.7	<b>0.91%</b>
Cacao New York (USD/t)	2 755.0	<b>1.40%</b>
Coffe US (USD/lb)	165.5	<b>5.87%</b>
Rubber (JPY/kg)	180.1	<b>3.68%</b>
Palm oil (Riggints/t)	2 790.0	<b>26.89%</b>



**Credit Ratings(1/3)**

Company name	Country	Sector/ Activity	Long term		Short term		Rating expiration date
			Last Rating	Perspective	Last Rating	Perspective	
CIE	Cote d'Ivoire	Electricity	AA+	Stable	A1+	Stable	30/09/2017
IDT	Cote d'Ivoire	Tobacco distribution	Confidential				01/11/2016
Loyale Assurances SA	Cote d'Ivoire	IARD Insurances	BB-	Negative	C	Negative	31/10/2016 (rating withdrawn)
Loyale Vie SA	Cote d'Ivoire	LIFE Insurances	A-	Stable	A2	Stable	31/07/2017
OMNIUM	Mali	Manufacturing and distribution of batteries	BBB+	Positive	A3	Positive	31/05/2016
ONEP	Cote d'Ivoire	Promoting access to safe drinking water	B+	Positive	B	Stable	30/09/2016
PAA	Cote d'Ivoire	Port activities	A+	Stable	A1-	Stable	30/06/2017
PALMCI	Cote d'Ivoire	Seed and palm oil products	A-	Stable	A1-	Stable	30/07/2017
PETRO IVOIRE	Cote d'Ivoire	Oil Products Distribution	A	Stable	A3	Stable	30/06/2017
PASP	Cote d'Ivoire	Public port operations	A	Stable	A2	Stable	30/05/2017
SHELTER AFRIQUE	Kenya	Banking	A	Stable	A1	Stable	30/06/2017
SIMAT	Cote d'Ivoire	Handling and Transit	Confidential				31/03/2011 (rating withdrawn)
Société Ivoirienne de Raffinage (SIR)	Cote d'Ivoire	Crude oil refining	Confidential				31/03/2012 (rating withdrawn)
SODECI	Cote d'Ivoire	Water distribution	AA-	Stable	A1-	Stable	30/09/2017
Ville de Dakar	Sénégal	Local community	BBB+	Stable	A3	Positive	31/10/2016 (rating withdrawn)
CROWN SIEM CI	Cote d'Ivoire	Metal packaging	BBB+	Stable	A3	Stable	31/07/2017
SICOGI	Cote d'Ivoire	Construction and housing management	BBB	Stable	B	Stable	31/10/2015 (rating withdrawn)
NESTLE CI	Cote d'Ivoire	Food industry	A-	Positive	A1-	Stable	31/10/2016
GuarantCo	United Kingdom	Institutional Garranty	AAA	Stable	A1+	Stable	30/06/2017
Commune du Plateau	Côte d'Ivoire	Local community	BBB-	Stable	A2	Stable	31/07/2016
CAMTEL	Cameroun	Telecommunications	BBB	Stable	A3	Stable	31/07/2016

Company name	Country	Sector/ Activity	Long term		Short term		Rating expiration date
			Last Rating	Perspective	Last Rating	Perspective	
AVENI – RE	Cote d'Ivoire	Reinsurance	A-	Stable	A2	Stable	30/09/2016
Emission de la ville de Dakar	Sénégal	Financial instrument	A	Stable	A1	Stable	01/01/2016 (rating withdrawn)
District d'Abidjan	Cote d'Ivoire	Local community	BB+	Stable	B	Stable	31/10/2016
Fonds d'Entretien Routier (FER)	Cote d'Ivoire	Financing of the maintenance of road infrastructure	A-	Positive	A2	Stable	30/09/2016
Bank Of Africa – Benin	Benin	Banking sector	A	Positive	A1	Stable	30/04/2017
Bank Of Africa – Burkina Faso	Burkina Faso	Banking sector	A	Stable	A1	Stable	30/04/2017
Bank Of Africa – Niger	Niger	Banking sector	A-	Stable	A2	Stable	30/04/2017
Bank Of Africa – Sénégal	Senegal	Banking sector	A-	Stable	A2	Stable	31/05/2017
Bank Of Africa – Côte d'Ivoire	Cote d'Ivoire	Banking sector	A	Stable	A2	Positive	30/05/2017
Koffi & Diabaté Développement	Cote d'Ivoire	Construction	BBB+	Stable	A3	Stable	30/06/2016
Bank Of Africa – Mali	Mali	Banking sector	A-	Stable	A2	Stable	30/04/2017 (rating watch)
Caisse Régionale de Refinancement Hypothécaire	UEMOA	Financial institution	AA	Stable	A1+	Stable	30/06/2017
BERNABE	Cote d'Ivoire	Distribution of hardware products, industrial equipment, metal products and construction materials	A+	Stable	A1-	Positive	31/07/2017
Air Côte d'Ivoire	Cote d'Ivoire	Airline company	BBB+	Stable	A3	Stable	30/08/2017
Alios Finance	Cote d'Ivoire	Financing by leasing	BBB+	Stable	A1	Stable	31/07/2017
State of Cote d'Ivoire - Local currency rating	Côte d'Ivoire	Sovereign debt	A-	Stable	A2	Stable	30/06/2017
VIP NET	Cote d'Ivoire	Telecommunications	Confidential				30/09/2015 (rating withdrawn)
ANSUT	Cote d'Ivoire	Telecommunications	Confidential				31/07/2016
DEKEL OIL	Cote d'Ivoire	Seed and palm oil products	Confidential				31/10/2016
FICOGES	Cote d'Ivoire	Audit	Confidential				31/10/2016
UIREVI	Cote d'Ivoire	Export agriculture	Confidential				31/07/2016
NSIA Banque	Côte d'Ivoire	Banking sector	Confidential				31/03/2017
Radiant Insurance Company	Rwanda	Insurance	Confidential				31/07/2017

**Credit Ratings(3/3)**

Company name	Country	Sector/ Activity	Long term		Short term		Rating expiration date
			Last Rating	Perspective	Last Rating	Perspective	
NSIA Assurance Gabon	Gabon	Insurance		<b>Confidential</b>			31/07/2017
NSIA Assurance VIE Côte d'Ivoire	Côte d'Ivoire	Insurance		<b>Confidential</b>			31/07/2017
NSIA Assurance Cote d'Ivoire	Cote d'Ivoire	Insurance		<b>Confidential</b>			30/06/2017
NSIA Assurance Guinée Bissau	Guinea-Bissau	Insurance		<b>Confidential</b>			31/07/2017
NSIA Assurance Senegal	Senegal	Insurance		<b>Confidential</b>			30/06/2017
NSIA Assurance Vie Senegal	Senegal	Insurance		<b>Confidential</b>			31/07/2017
Tropical Distribution	Côte d'Ivoire	Distribution		<b>In development</b>			
Tropical Packaging	Côte d'Ivoire	Metal industry		<b>In development</b>			
Société Equatoriale des Mines	Gabon	Mining operations		<b>In development</b>			

**Corporate Bonds**

	Quantity	Reference price	Previous price	Coupon	Maturity
BOA BURKINA F. 6.25% 2012-2017		10 000	10 000	587.5	11-oct
BOA - CI 6.25% 2012-2017		10 000	10 000	612.5	11-oct
BOA NIGER 6.25% 2012-2017		9 250	9 250	587.5	11-oct
BOA SENEGAL 6.50% 2012-2017		10 000	10 000	611	11-oct
ORAGROUP 6.75% 2013-2019	218	10 000	10 000	337.5	04 june/ 04 dec
PAA 6.95% 2010-2017		2 000	2 000	168.85	28 may / 28 nov
PAD 7% 2010-2017		2 500	2 500	189.79	22 june / 22 dec
PALMCI 7% 2009-2016		9 925	9 925	342.06	28 june / 28 dec
SHELTER AFRIQUE 6.6% 2014-2021		9 000	9 000	327.29	28 feb. / 28 aug
SIFCA 6.90% 2013-2021		10000	10000	676.2	08-aug

**Regional Entities Bonds**

	Quantity	Reference price	Previous price	Coupon	Maturity
BHB 6.25% 2012-2017		10 000	10 000	587.5	11-oct
BIDC 6.75 % 2010-2017		10 000	10 000	336.58	04 apr/ 04 oct
BIDC-EBID 6.50% 2014-2021		10 000	10 000	325	28 apr/ 28 sep
BOAD 5.95% 2012-2019		10 000	10 000	595	06-march
BOAD 5.95% 2014-2021		9 925	9 925	260.82	26-dec
CRRH-UEMOA 6.10% 2012-2022		10 000	10 000	305	13 feb. / 13 aug
CRRH-UEMOA 6.10% 2012-2024		9 999	9 999	305	17 jan / 17 jul
CRRH-UEMOA 6% 2013-2023		10 000	10 000	300	26 april / 26 oct
CRRH-UEMOA 6% 2014-2024		10 000	10 000	300	30 june / 30 dec
CRRH-UEMOA 6% 2015-2025		10 000	10 000	290.9	04 jan / 04 jul

**Government Bonds**

	Quantity	Reference price	Previous price	Coupon	Maturity
CAA BENIN 6.50% 2011-2016		10 000	10 000	650	09-nov
ETAT MALI 6,20% 2016-2023		10000	10000	620	23-may
ETAT SENEGAL 6.5% 2014-2021		7919	8000	325	27 may / 27 nov
ETAT SENEGAL 6.70% 2012-2019		10000	10000	670	14-dec
ETAT SENEGAL 6.50% 2013-2023		10000	10000	325	29 jan / 29 jul
ETAT SENEGAL 6.30% 2015-2025	50	9999	9999	313.28	25 may / 25 nov
TPBF 6.50% 2011-2016		10000	10000	650	21-dec
TPBF 6.50% 2013-2020		10050	10050	325	29 may / 29 nov
TPCI 7% 2010-2017		10000	10000	700	01-oct
TPCI 6.50% 2012-2017	51162	9900	10000	650	19-sept
TPCI 6.30% 2013-2018		9999	9999	315	03 june / 03 dec
TPCI 6.55% 2014-2022		9999	9999	655	20-may
TPCI 5.85% 2014-2021		10000	10000	292.5	19 june / 19 dec
TPCI 3% 2014-2024		10000	10000	150	19 june / 19 dec.
TPCI 5,99% 2015-2025		9990	9990	599	14-may
TPCI 5,85% 2015-2022		10000	9999	599	05 apr / 05 oct
TPCI 6% 2016-2028	65	10000		600	08-apr
SUKUK ETAT DE COTE D'IVOIRE 5,75% 2015-2020		10000		292.292	28 june / 28 dec
SUKUK ETAT DE COTE D'IVOIRE 5,75% 2016-2023		10000		289.097	7 sept / 7 march
SUKUK ETAT DU SENEGAL 6,25% 2014-2018	32	10000		321.181	18 jul / 18 jan
SUKUK ETAT DU SENEGAL 6% 2016-2026		10000		306.667	26 jul / 26 jan
SUKUK ETAT DU TOGO 6,5% 2016-2026	15	10000		0	17 aug / 17 fev



**Bloomfield Investment Corporation**

06 BP 1888 Abidjan 06

Tel: (225) 20 215 747 / (225) 20 215 749

Fax: (225) 20 215 751